

UNITED STATES BANKRUPTCY COURT  
SOUTHERN AND WESTERN DISTRICTS OF TEXAS

AUSTIN DIVISION

IN RE:

Elgin Butler Company

DEBTOR

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CASE NO. 14-11180-tmd  
CHAPTER 11

CHAPTER 11 POST-CONFIRMATION REPORT  
FOR THE QUARTER ENDING SEPTEMBER 2015

1. ☒ Quarterly or ☐ Final (check one)

2. SUMMARY OF DISBURSEMENTS\*:

A. Disbursements made under the plan (itemize on page 3)

\$ 184,274.75

B. Disbursements not under the plan

\$ 2,382,498.63

Total Disbursements

\$ 2,566,773.38

**\*ALL DISBURSEMENTS MADE BY THE REORGANIZED DEBTOR, UNDER THE PLAN OR OTHERWISE, MUST BE ACCOUNTED FOR AND REPORTED HEREIN FOR THE PURPOSE OF CALCULATING THE QUARTERLY FEES.**

3. Has the order confirming plan become final?

☒ Yes ☐ No

4. Are Plan payments being made as required under the Plan?

☐ Yes ☒ No

5. If "No", what Plan payments have not been made and why?

Please explain: All unsecured creditors have not been paid per the plan due to cash flow issues, all  
secured creditors have been paid according to the plan.

6. If plan payments have not yet begun, when will the first plan payment be made? May, 2015 (Date)

7. What date did the reorganized debtor or successor of the debtor under the plan assume the business or management of the property treated under the plan? 12/22/2014 (Date)

8. Please describe any factors which may materially affect your ability to obtain a final decree at this time.

We have not made all unsecured creditor payments according to the plan.

9. Complete the form for Plan Disbursements attached.

10. CONSUMMATION OF PLAN:

A. If this is a final report, has an application for Final Decree been submitted\*?

☐ Yes Date application was submitted \_\_\_\_\_  
☒ No Date when application will be submitted TBD

\*(If required by Local Rule)

B. Estimated Date of Final Payment Under Plan TBD

INITIALS \_\_\_\_\_

DATE \_\_\_\_\_

UST USE ONLY

I CERTIFY UNDER PENALTY OF PERJURY THAT THE ABOVE INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

SIGNED: Tina Raiford

Tina Raiford

(PRINT NAME)

DATE: 1/26/2016

CASH RECEIPTS AND DISBURSEMENTS	CURRENT QUARTER	CONFIRMATION TO DATE
CASH-BEGINNING OF QUARTER	107,285.02	
RECEIPTS	2,749,060.35	8,233,541.85
DISBURSEMENTS		
NET PAYROLL	744,789.54	2,364,177.96
PAYROLL TAXES PAID	256,565.09	879,540.03
SECURED/RENTAL/LEASES	181,741.41	402,237.60
UTILITIES	271,459.34	789,943.93
INSURANCE	75,183.16	241,576.06
INVENTORY PURCHASES	579,409.94	1,878,141.42
VEHICLE EXPENSES	0.00	0.00
TRAVEL & ENTERTAINMENT	58,529.55	193,121.15
REPAIRS, MAINTENANCE & SUPPLIES	64,604.33	239,656.98
ADMINISTRATIVE & SELLING	150,216.27	476,792.53
OTHER (attach list)		
PLAN PAYMENTS (page 1 and page 3)	184,274.75	581,208.21
TOTAL DISBURSEMENTS (this figure should equal Total disbursements, Item 2, Summary of Disbursements)	2,566,773.38	8,046,395.87
NET CASH FLOW	182,286.97	187,145.98
CASH-END OF QUARTER	289,571.99	187,145.98

**CASH ACCOUNT RECONCILIATION FOR ALL FUNDS  
QUARTER ENDING SEPTEMBER**

	Month/Year July 2015	Month/Year Aug 2015	Month/Year Sept 2015	Total
Bank Balance	316,267.74	249,745.04	301,482.28	316,267.74
Deposit in Transit				0.00
Outstanding Checks	168,916.21	79,065.88	11,910.27	259,892.36
Adjusted Balance	147,351.53	170,679.16	289,572.01	56,375.38
Beginning Cash-Per Books	107,285.02	147,351.53	170,679.16	107,285.02
Receipts	1,033,377.37	830,716.27	884,966.71	2,749,060.35
Transfers Between Accounts	179.81	284.11	23,444.90	23,908.82
Checks/Other Disbursements	993,490.69	807,672.75	789,518.76	2,590,682.20
Ending Cash-Per Books	147,351.51	170,679.16	289,572.01	289,571.99

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

	Month/Year July 2015	Month/Year Aug 2015	Month/Year Sept 2015	Total
Beginning Cash	107,285.02	147,351.53	170,679.16	
Total Receipts	1,033,377.37	830,716.27	884,966.71	2,749,060.35
Total Disbursements	993,310.88	807,388.64	766,073.86	2,566,773.38
Ending Cash	147,351.51	170,679.16	289,572.01	



IN RE:

Elgin Butler Company

DEBTOR

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CASE NO. 14-11180-tmd

PAYMENTS TO CREDITORS UNDER THE PLAN

			CURRENT QUARTER	CONFIRMATION TO DATE
CREDITOR	CLASS	NEXT PAYMENT DUE		
Tax Claims - see attached detail	1	TBD	0.00	2,680.05
Frost Bank - see attached detail	2	12/31/15	6,250.00	25,000.00
Ridgestone Bank - see attached detail	3	10/10/15	112,502.70	337,990.70
NYBDC - see attached detail	4	10/10/15	8,070.00	13,450.00
Steuben Bank - see attached detail	5	10/8/15	29,454.72	117,216.50
General Unsecured - see attached detail	6	TBD	9,789.50	36,348.62
Leases - see attached detail	7	10/10/15	251.75	3,165.61
Unsecured Convenience Class - see attached	8	TBD	0.00	1,400.65
<b>EB Liquidating - see attached detail</b>	9	5/10/16	17,956.08	43,956.08
TOTAL PLAN PAYMENTS: (report on page 1 and page 2)			184,274.75	581,208.21

**DETAIL OF PLAN PAYMENTS - 3RD QUARTER, 2015**

Document Number	Vendor Name	Document Date	Document Amount	Posting Date	Month	Company	Class
PYMT102683	FROST BANK	9/29/2015	\$6,250.00	9/29/2015	Sept	EB	2
	<b>Total Class 2</b>		<b>\$6,250.00</b>				
PYMT102210	RIDGESTONE BANK	7/10/2015	\$31,318.91	7/10/2015	July	EB	3
PYMT102211	RIDGESTONE BANK	7/10/2015	\$6,181.99	7/10/2015	July	EB	3
PYMT102473	RIDGESTONE BANK	8/10/2015	\$6,181.99	8/10/2015	Aug	EB	3
PYMT102474	RIDGESTONE BANK	8/10/2015	\$31,318.91	8/10/2015	Aug	EB	3
PYMT102554	RIDGESTONE BANK	9/10/2015	\$31,318.91	9/10/2015	Sept	EB	3
PYMT102555	RIDGESTONE BANK	9/10/2015	\$6,181.99	9/10/2015	Sept	EB	3
	<b>Total Class 3</b>		<b>\$112,502.70</b>				
7371	NYBDC - EQUIP LOAN	7/22/2015	\$2,690.00	7/22/2015	July	TTW	4
7417	NYBDC - EQUIP LOAN	8/26/2015	\$2,690.00	8/26/2015	Aug	TTW	4
7437	NYBDC - EQUIP LOAN	9/18/2015	\$2,690.00	9/18/2015	Sept	TTW	4
	<b>Total Class 4</b>		<b>\$8,070.00</b>				
7345	Steuben Trust Co - RENT 100339046507	7/8/2015	\$9,818.24	7/8/2015	July	TTW	5
7409	Steuben Trust Co - RENT 100339046507	8/7/2015	\$9,818.24	8/7/2015	Aug	TTW	5
7443	Steuben Trust Co - RENT 100339046507	9/18/2015	\$9,818.24	9/18/2015	Sept	TTW	5
	<b>Total Class 5</b>		<b>\$29,454.72</b>				
61098	WILLIS OF TEXAS, INC.	7/27/2015	\$9,789.50	7/27/2015	July	EB	6
	<b>Total Class 6</b>		<b>\$9,789.50</b>				
7341	NMHG Financial Services	7/8/2015	\$251.75	7/8/2015	July	TTW	7
	<b>Total Class 7</b>		<b>\$251.75</b>				
61009	EB LIQUIDATING	7/13/2015	\$13,000.00	7/13/2015	July	EB	9
61207	EB LIQUIDATING	8/13/2015	\$4,956.08	8/13/2015	Aug	EB	9
	<b>Total Class 9</b>		<b>\$17,956.08</b>				
	<b>GRAND TOTAL PLAN PAYMENTS</b>		<b>\$184,274.75</b>				